

Growing Better *Together*



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LaHave River Credit Union and East Coast Credit Union members vote to merge.

Members of LaHave River Credit Union and East Coast Credit Union have voted in favour of merging. Together the new credit union will serve more than 45,000 members from 19 locations, including a digital branch, in communities across Nova Scotia, with approximately \$1.3 billion in assets.

“We are pleased that members accepted the Board’s recommendation,” says John Vissers, Chair of the Board for LaHave River Credit Union, based in Bridgewater. “We see this merger as an investment in our future and ensuring our credit union remains a competitive and relevant choice that continues to serve our members and community for years to come. The LaHave Board of Directors has tremendous confidence that the East Coast team will provide a high level of support to the LaHave River staff.”

“We are happy members see the value this merger will bring,” says Ken Shea, President and CEO of East Coast Credit Union. “We look forward to building on LaHave River’s strong co-operative roots on the South Shore, and enhancing the products and services we can bring to the community.”

The name of the new credit union will be East Coast Credit Union with Ken Shea as President and CEO. Following the official amalgamation date, expected to be January 1, 2024, The LaHave River Credit Union will be known as the LaHave River branch of East Coast Credit Union.

“Members have spoken, and we’d like to thank everyone who voted,” says Mary Oxner, Board Chair for East Coast Credit Union. “We’re starting from a strong foundation of partnership, and we look forward to growing from our shared values and commitment to serve members and community. Thank you to the members of both East Coast and LaHave River who took the time to vote and be a part of the future direction of your credit union.”

In support of the community, each credit union donated \$1 for every vote cast to local charities. As a result, East Coast will donate \$3200 to Feed Nova Scotia and LaHave River will donate \$250 to Shaid Animal Shelter and \$250 to the Bridgewater Interchurch Food Bank.

For more information:
Growingbettertogether.ca

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